

Financial Report (2023-2024) & Budget (2024-2025)

The financial report (see Table 1) shows that the last financial year (July 2023 – June 2024) was slightly positive:

1. ICLHE ended with a surplus of **€ 318.83**.

2. Our financial activities during the year reflected the activities of the association, particularly events organized for the membership
 - a. Webinars: ICLHE allocated EUR 250 as a honorarium for each webinar it organized.
 - b. Symposium: ICLHE allocated EUR 500 as a once-off contribution to the Symposium organisers of the 2024 ICLHE Symposium.
 - c. Travel awards to PhD students (EUR 200 per student)
 - d. Subsidies for Regional Groups (EUR 200 per group)
 - d. Costs for domain and e-mail hosting

3. Compared to the previous financial year (2022-23):
 - a. ICLHE could not add as much to its reserves in 2024 as in 2023. In 2022-2023, ICLHE ended with a surplus of EUR 3415.25. In 2023-2024, ICLHE managed to end with a small surplus of EUR 318.83. The main reason for this difference is the fact that there was no revenue from registration fees as the conference in Porto Alegre had to be postponed. For this reason, ICLHE expects a further loss of EUR 1200 in 2024-2025 (see budget below).
 - b. Membership payments have gone down from EUR 5590.50 in 2022-2023 to EUR 4114.34. A smaller membership has been calculated for the budgeted year 2024-2025.

Table 1: Financial Report 2024 ICLHE Financial Activities July 2023 – June 2024 (in €)

Overall Financial Summary (PayPal and ABN AMRO), 1 July 2023 – 30 June 2024	
Opening balance 01/07/23	14534.94
Closing balance 30/06/24	14853.77
Balance increase (surplus)	318.83

Account No. 53.60.06.172 (ABN AMRO), 1 July 2023 – 30 June 2024		
Opening balance 01/07/23		12562.84
Closing balance 30/06/24		11693.27
Balance increase ABN AMRO Account		-869.57
	Debited	Credited
ABN-AMRO account maintenance fee	236.36	
Bank transfer charges (international)	66	
BEA charges (postage)	7.03	
WIX VIP Package Subscription	0	
Development of ICLHE Website	0	
Travel awards (PhD)	1000	

ICLHE RG Spain (2023-2024)	0	
ICLHE RG Germany (2023-2024)	0	
ICLHE RG Italy (2023-2024)	0	
ICLHE RG East Asia (2023-2024)	250	
Honorarium plenary speaker East Asia	125	
Honorarium webinars	710	
Direct contribution to ICLHE Symposium 2024	500	
Domain and Email renewal	191.52	
Board Liability Insurance	363	
WBTR Seminar Participation (Dutch Law)	0	
Direct bank membership payments		650
Membership payments via Credit Card		929.34
Membership payments carried forward (PayPal)		1000
Total amount debited	3448.91	
Total amount credited		2579.34

Notes:

WBTR will be paid twice in 2024-2025

WIX subscription will be renewed in 2024-2025

RGs need to actively claim their annual ICLHE subsidy

22 full and 2 student membership payments via credit card

17 full and 2 student membership payments via direct bank transfer

5 travel awards at EUR 200 each

3 Webinar honoraria at EUR 250

1 plenary speaker honorarium East Asia at EUR 125

Account (PayPal), 1 July 2023 – 30 June 2024		
Opening balance 01/07/23		1972.14
Closing balance 30/06/24		3160.5
Balance increase PayPal Account		1188.36
	Debited	Credited
Membership payments (gross)		2535
PayPal payment fees	121.64	
Membership refunds sent	225	
Transfer to ABN AMRO No. 53.60.06.172	1000	
Currency conversion charges		

Total amount debited	1346.64	
Total amount credited		2535

Notes:

Currency transfers and online payments sent in PayPal Financial Summary Report are membership refunds
In total, 71 membership payments (16 student memberships)

Auditing reports (see below)

The ICLHE books were audited by Vicent Beltran-Palanques and Prof Magnus Gustafsson and found to be in order.

Table 2: ICLHE Budget

(1 July 2024 - 30 June 2025)

Credited	in €	
Conference fee charges	0	1
Membership July 2024-June 2025	4500	2
Total credited	4500	
Debited	in €	
Website (renewal, hosting, cloud)	150	3
E-mail hosting costs, domain renewal (iclhe.org and .com)	350	4
Cloud solution (cozy.cloud)	150	5
Wix VIP two-year renewal (July 24-July 26)	1080	6
Website development	1000	7
Account standing fees	240	
WBTR seminar participation fee	360	8
Liability insurance	360	
Office costs (materials, copying, postage, etc.)	100	
Conference planning Porto Alegre 2025	1000	9
Symposium planning 2024	500	10
PhD awards (Symposium 2024)	1000	11
Support for RGs, SIGs	750	12
Webinars (in total 3)	750	13
Other activities & initiatives	500	14

Total debited	8290	
Expected loss for 2024-2025	3790	15
Estimated starting balance on 1 July 2025 (bank account and PayPal)	11063.77	

1: No revenue is expected from Symposia. ICLHE charges 4% of the registration fees for ICLHE conferences (estimated at € 30,000). Revenue from the 2025 conference in Porto Alegre will be relevant to the budget 25/26.

2: Some 2024 memberships are expected to be paid in 2nd half of year (budgeted: EUR 4500 as in 2023-2024).

3: We paid the domain fees for 5 years in March 2022.

4: E-mail hosting fees increased in 2023 (charge per e-mail address)

5: A cloud subscription (cozy.cloud) has been budgeted for 2024-2025 for safe storage of files and data and exchange between board members.

6: A two-year renewal of WIX will be due in the next financial year (2024-25).

7: € 1000 will be set aside for further website development.

8: WBTR seminar annual participation fee of EUR 150 for 23-24 will be paid in the period 24-25; regular annual fee 24-25 will also be paid before end of ICLHE financial year. EUR 60 allow for increase in fee.

9: Ear-marked for onsite visit to Porto Alegre by one board member if necessary.

10: Planning for the 2025 symposium.

11: In order to support early career researchers, ICLHE awards PhD Presentation Prizes at the 2024 Symposium.

12: ICLHE wants to offer some support for the activities of our Special Interest Groups and Research Groups, budgeting for a maximum of € 250 per group (presently there are four).

13: Presenters of an ICLHE webinar receive a remuneration of €250 (two are scheduled for this financial year).

14: To support further initiatives that might come up during this financial year.

15: In 2024-2025, we estimate a loss of EUR 3790.00. ICLHE operates with a minimum of € 6000 starting balance for a financial year in order to be viable.